

# 2019 Heart of CYC Capital Campaign

*Your Generous Contributions Now Can Make These Plans a Reality in 2020*



CYC Clubhouse

photo: Tom Ringold

## Corinthian Yacht Club Plans to Turn 75 in Style!

Dear Member,

Our Clubhouse is a steel barge that needs hauling out periodically. Built in 1969, it was hauled out in 1996 after 27 years. It is now 23 years later and time to haul out within two years. Corinthian Yacht Club will have its 75th Anniversary in 2020 and with your help, we will celebrate in our clubhouse with a refreshed exterior and with other improvements such as double pane windows that can be opened. The Racing program also needs capital for newer Whalers and improvements to race committee vessels YC5 and YC6. These improvements are all designed to better serve our members.

We need your help to pay for these improvements. **CYC has modest membership dues to keep sailing affordable for all members. Consequently, when we have a capital project we must raise funds to pay for it.**

Our 2019 Funding goal is \$250,000 to primarily cover the Clubhouse haulout (\$160,000) and concurrent clubhouse improvements. Other goals include Race equipment (\$40,000) and Junior program. The Heart of CYC Capital Campaign is to fund these projects plus others. A list of improvements and costs is shown below.

**We all love Corinthian Yacht Club and are a giving group. We have a history of successful campaigns.** In 1969, we did it when we built the Shilshole clubhouse! We did it in 1986 with the J-24 raffle. We did it in 1990 with volunteer labor and material to fill the 'hole' on the upper floor. We did it to raise \$38,000 of \$75,000 for the haulout of the clubhouse in 1996. We did it with the 2005-2007 Heart of CYC campaign with \$330,000 when we moved and remodeled the Clubhouse and added new race equipment. We raised \$41,000 in 2010-11 for the Opti's and the Junior program.

We have every confidence that CYC will do it again, because our members know that to be successful on the water whether cruising or racing, you need to work together as a team; the same is required for a successful yacht club.

Senior and Honorary Life members are privileged to have dues of \$0. Please consider donating at one of the Benefactor levels for 2018, 2019 and/or 2020.

All of us love CYC, but we know that only the wind is free. Our success as a club depends on the generosity of our members. Please help us reach our goals quickly and make CYC the best.

**Make these improvements to our club happen with your heartfelt donation to Corinthian Yacht Club by giving in the following ways:**

**Become a Corinthian Yacht Club Benefactor**

A timeless way to give! We recognize Benefactors in multiple ways.

| <b>Heart of CYC Benefactor Member Levels</b> |                | <b>Goal</b> |               |
|--|----------------|-------------|---------------|
| Platinum Level                               | \$5,000 and up | Over 24     | (12 per year) |
| Gold Level                                   | \$3,000        | Over 20     | (10 per year) |
| Silver Level                                 | \$2,000        | Over 20     | (10 per year) |
| Bronze Level                                 | \$1,000        | Over 50     | (25 per year) |
| CYC Burgee Level                             | \$500          | Over 50     | (25 per year) |

For those who cannot afford to give at the Benefactor level, please make a donation to CYC in cash or in-kind. No amount is too small. For cash or in-kind donations over \$100, your name will be on a commemorative plaque showing support for the 2019 Heart of CYC Capital Campaign.

**Estate Planning**

We don't want to lose you ...but we ask you to remember CYC in your estate plans.

**Thank you very much for your donation,**



**Wayne Balsiger, Chair  
Heart of CYC Capital Campaign  
and Staff Commodore**



**David Barnes  
Commodore 2020**

## 2019 Heart of CYC Capital Campaign

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

\_\_\_\_\_ **YES! I will become a Corinthian Yacht Club Benefactor for the Club**

Please check the level you would like to donate at:

|                                  |                |
|----------------------------------|----------------|
| _____ Platinum Level at \$ _____ | \$5,000 and up |
| _____ Gold Level                 | \$3,000        |
| _____ Silver Level               | \$2,000        |
| _____ Bronze Level               | \$1,000        |
| _____ CYC Burgee Level           | \$500          |

Please designate which years you would like to donate at this level

\_\_\_ 2019 \_\_\_ 2020 \_\_\_ 2021

Name as you would like it to appear on your Donations (can be designated later):

\_\_\_\_\_

*(Benefactor donations are in addition to regular dues)*

\_\_\_\_\_ **YES! I will help the Corinthian Yacht Club with a cash donation**

Please accept my donation of \$ \_\_\_\_\_ toward the Heart of CYC Campaign.

\_\_\_\_\_ **YES! I will help the Corinthian Yacht Club with an in-kind donation**

Please accept my donation of \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

\_\_\_\_\_ **YES! I will help the Corinthian Yacht Club by adding it to my Estate plan**

*We appreciate your donation and prefer that it be unrestricted. However if you would like to designate your gift toward a certain project, please let us know which projects. Final determination of order of projects is the CYC Board.*

**Please make your check out to: Heart of CYC Capital Fund**  
**Mail your pledge and check to: Corinthian Yacht Club**  
7755 Seaview Avenue NW, Pier V  
Seattle, WA 98117

**You may also donate via credit card on the CYCSeattle.org website under Donate. However CYC pays credit card fees by that method.**

**Estimated Budget**  
*Haul out is Priority One*  
*Our by 2019 Goal is raise \$250,000*  
*Our by 2020 Goal Total is \$340,000*

|   | <u>Estimate</u>  |                            | <u>Estimate</u> |
|---|------------------|----------------------------|-----------------|
| <b>Priority One – Clubhouse Exterior</b>  | <b>\$220,000</b> | <b>Priority Education</b>  |                 |
| <b>Clubhouse Haul out</b>   |                  | <b>Junior Fleet</b>        | <b>\$45,000</b> |
| Haul out, tugs, barge maintenance   | \$150,000        | Teen/Young Adult Dinghies  | \$15,000        |
| Contingency   | \$10,000         | 2 Newer RIBs & motors      | \$30,000        |
| Replace Clubhouse siding  | \$20,000         |                            |                 |
| Replace single-pane windows   | \$40,000         |                            |                 |
| <br>  |                  |                            |                 |
| <b>Priority Two – Clubhouse Interior</b>  | <b>\$13,500</b>  |                            |                 |
| Replace Upstairs Carpet   | \$4,000          |                            |                 |
| Sound attenuation in the bar area   | \$1,000          |                            |                 |
| Sound absorbing shades for windows  | \$2,500          |                            |                 |
| Deck/Stairs at SW corner of clubhouse   | \$4,000          |                            |                 |
| New Fire Alarm system   | \$3,000          |                            |                 |
| New Bilge Alarm system  | \$3,000          |                            |                 |
| <br>  |                  |                            |                 |
| <b>Priority Three – Race Equipment</b>  | <b>\$40,000</b>  |                            |                 |
| Replace one mark-set boat,  |                  |                            |                 |
| Replace winches and several motors  |                  |                            |                 |
| Upgrade YC V and YC VI  |                  |                            |                 |
| <br>  |                  |                            |                 |
| <b>Priority Four – Additional Clubhouse</b>   | <b>\$61,000</b>  |                            |                 |
| Downstairs improvements   | \$12,000         |                            |                 |
| Main room sound dampening, increase storage, flooring refinish/replace.   |                  |                            |                 |
| Bathrooms: improve ventilation and heating.   |                  |                            |                 |
| Upgrade kitchen food service equipment  | \$8,000          |                            |                 |
| Upgrade ice maker, upgrade exhaust fan (currently range hood only), purchase and install hot box/warming drawer, replace 6'/8' tables |                  |                            |                 |
| Replace/rehab docks around clubhouse  | \$15,000         |                            |                 |
| Buoyant ledge walk on Eastside to level club  | \$20,000         |                            |                 |
| New roof compressor for Bar refrigerators   | \$2,000          |                            |                 |
| Electrical isolation transformer  | \$4,000          |                            |                 |
| replace/upgrade/installation  |                  |                            |                 |
| <b>Total Above=</b>   | <b>\$334,500</b> | <b>Plus Junior Program</b> |                 |

|  |                  |              |
|--|------------------|--------------|
| <b>Long Term Vision</b>                    | <b>\$225,000</b> |              |
| New 1,000 sq. ft. staging float and dock   | \$25,000         | + Volunteers |
| Leschi Meeting room with Marina Management | \$200,000        |              |

CYC’s Board will make final decisions on prioritization and scheduling of projects based on available funding and CYC’s needs.